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AAFM

GLO_CWM_LEVEL_I

Chartered Wealth Manager (CWM) Global Examination



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Question: 89

What is burn Arbun?

- A . Loan of a particular piece of property
- B . Credit sale
- C . Down payment
- D . Deposits in trust

Answer: C

Question: 90

Urban land means land situated in area not being more thanfrom local list of local authority as notification in official Gazette

- A . 5 km
- B . 8 km
- C . 10 km
- D . 20 km

Answer: B

Question: 91

Which of the following is allowed as deduction from net annual value of a property?

- A . Repairs & collection charges
- B . Insurance premium
- C . Interest on loan borrowed for repairs
- D . All the above

Answer: C

Question: 92

IFSC stands for:

- A . Inter-bank Financial Sector Code
- B . Inter-bank Funds Settlement code
- C . Inter-bank Financial Service Code
- D . None of the above

Answer: B

Question: 93

Surender the driver causes injuries to a pedestrian by rash driving of car. The injured victim had to spend Rs.1000 in treating his injuries. Surender 's act has created liabilities under

- A . Common law
- B . Contract
- C . Statue and Common law
- D . Statute only

Answer: C

Question: 94

For a “single income family” priority is on

- A . Protecting income via a term plan
- B . Investing in commodities to grow wealth
- C . Investing in Mutual Funds to grow wealth
- D . None of the above

Answer: A

Question: 95

A public trust is created for the benefit of

- A . Individuals only
- B . Family member
- C . Uncertain and fluctuating body of persons
- D . Charitable purposes only

Answer: C

Question: 96

Any amount payable and the amount of refund due under the Income Tax Act,1961 shall be rounded off to the nearest multiple of.....?

- A . Rs. 10
- B . Rs. 1
- C . Rs. 100
- D . No rounded off is done

Answer: A

Question: 97

Under the Provisions of Transfer, of Property Act, the unborn child acquires vested interest-

- A . Upon his birth
- B . 7 days after his birth
- C . 12 days after his birth
- D . 18 years after his birth

Answer: A

Question: 98

Unabsorbed depreciation can be carried forward for _____.

- A . 8 Years
- B . 4 Years
- C . Indefinite
- D . None

Answer: C

Question: 99

What is the minimum amount one can deposit in a PPF account in a financial?

- A . Rs. 400 per annum
- B . Rs. 500 per annum
- C . Rs. 100/-per annum
- D . Rs. 5/-per annum

Answer: B

Question: 100

SHG stands for:

- A . Society Housing Group
- B . Society Household Group
- C . Self House Group
- D . Self Help Group

Answer: D



SAMPLE QUESTIONS

*These questions are for demo purpose only. **Full version** is up to date and contains actual questions and answers.*

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